



MRC Background

- The MRC is a 501(c)6 non-profit professional membership organization incorporated in New York but based in Seattle, Washington. The MRC was granted its 501(c)6 status by the IRS in 2002. It is the principal not-for-profit, global forum for eCommerce fraud and payments professionals. The MRC is not a 501(c)3, so neither you nor your company are able to receive a tax deduction for a donation to the MRC.
- In 2015 the MRC established a wholly owned subsidiary in Dublin, Ireland to coordinate its European operations.
- The MRC has two advisory boards: the Americas Advisory Board (AAB) and the European Advisory Board (EAB). Advisory boards generally have up to sixteen members, and half of them must be merchants.

MRC Organizational Structure

- The MRC has a Global Board of Directors (BoD) who ensures that the MRC operates ethically and legally. Individuals on that body act as "trustees" of the public for the MRC's actions.
- The MRC is run by a CEO who is managed by the BoD. The CEO manages the day-to-day operations and, when appropriate, seeks input from the BoD, AAB, and/or EAB. The CEO is ultimately responsible for meeting strategic goals and managing staff.
- The MRC has all the required financial reporting systems in place and has functioning financial overview from the Board's Finance and Audit Committee. The MRC has an annual audit. The MRC fiscal year runs from July 1 - June 30, which is in-line with board terms.
- The MRC carries the necessary and appropriate insurance, including Directors and Officers liability insurance, and has personnel policies and financial controls in place.
- The MRC has Board conflict of interest policies that you will be required to sign as an MRC AAB/EAB member.

AAB/EAB Roles and Responsibilities

- As an MRC AAB/EAB member, you are a volunteer. Members of the MRC AAB/EAB advise on programs and operations in North America and Europe (respectively) and are considered guiding figures of the MRC organization. MRC AAB/EAB members remain vital to the MRC in the realm of connections, networking, experience, and industry expertise.
- The MRC AAB/EAB is a place to learn, connect, and contribute. If the MRC is successful in its recruitment, orientation, and management of the AAB/EAB, you will not only achieve satisfaction from advancing the MRC's mission, but will also grow professionally.
- MRC AAB/EAB boards generally meet 6-10 times per year. Most meetings are held by phone/Internet. In person meetings are usually held at the MRC spring and fall conferences.
- MRC AAB/EAB members are encouraged to participate in at least one MRC Committee or working group and include other members of their company for other programs or committees as needed.
- Advisory board members spend up to five hours per month on MRC matters such as working groups, task forces, etc.
- Advisory board members should attend both conferences in their region (two times per year).
- Both Merchant and Solution Provider advisory board members are encouraged to recruit merchants to join the MRC each year.
- Advisory board members are expected to define program goals and performance indicators for their region in conjunction with the Global Board of Directors' planning for each fiscal year.